

## The Currency Notes Ordinance (Cap. 15)

## RULES

(under section 13 of the Ordinance)

No. 3 of 1965.

C. HASKARD,  
Governor.

In exercise of the powers vested in him by section 13 of the Currency Notes Ordinance, and with the approval of the Secretary of State, the Governor is pleased to make the following Rules.

Cap. 15.

1. These Rules may be cited as the Currency Notes (Amendment) Rules, 1965, and shall be read as one with the Currency Notes Rules, hereinafter referred to as the principal Rules.

Short title.

Revised Edition Vol. II,  
p. 135.

2. Rule 13 of the principal Rules is amended by deleting the words "Register of Currency Note Issues" and substituting the words "Register of Currency Notes in Circulation".

Amendment of rule 13 of  
the principal Rules.

3. For rule 14 of the principal Rules the following shall be substituted —

Replacement of rule 14  
of the principal Rules.

"14. When currency notes are supplied to the Commissioner, withdrawn from circulation and classified for re-issue, issued or re-issued, an entry shall forthwith be made in the Currency Note Register and signed by at least two Currency Officers, showing the date and nature of each such transaction, the denomination and total number of notes involved and the total number of unissued notes remaining in the custody of the Commissioner."

4. For rule 15 of the principal Rules the following shall be substituted —

Replacement of rule 15  
of the principal Rules.

"15. An entry shall be made in the Register of Currency Notes in Circulation showing the date and nature of the transaction and the number of notes of each denomination and series involved whenever currency notes are issued or withdrawn from circulation."

5. For rules 16, 17, 18, 19 and 20 of the principal Rules the following shall be substituted —

Replacement of rules 16,  
17, 18, 19 and 20 of the  
principal Rules."Register of  
Cancelled and  
Destroyed  
Notes.

16. In the Register of Cancelled and Destroyed Notes there shall be recorded the quantity, denomination and series of notes cancelled and destroyed.

Classification  
of notes with-  
drawn from  
circulation.

17. When any currency notes are withdrawn from circulation the notes shall forthwith be classified either for re-issue or for destruction.

Re-issue of  
notes.

18. All currency notes selected for re-issue under rule 17 shall be placed in the vault and kept in the manner prescribed in rule 4, but they shall be kept separate from the currency notes previously unissued.

Cancellation  
of notes.

19. When any currency note has been selected for destruction under rule 17, it shall forthwith be cancelled in the presence of at least two Currency Officers by stamping, perforating, cutting or otherwise defacing the note in such a manner as the Commissioner may approve and any portion of such note which may have been removed shall be destroyed by burning in the presence of the same Currency Officers. If cancellation

cannot be completed without a break, all uncanceled notes shall during any break, be placed in a special safe kept for the purpose in the Colonial Treasurer's strongroom under the dual control of two Currency Officers appointed for the purpose by the Commissioner in which case these two Currency Officers shall be present at the time of cancellation of any notes previously held by them and shall certify the Register of Cancelled and Destroyed Notes accordingly together with any other Currency Officers present during cancellation before the break.

Destruction  
of notes.

20. (1) After the currency notes have been cancelled, they shall be handed to at least two Currency Officers none of whom shall have acted previously in respect of the same notes under the previous provisions of these Rules. The currency notes after being checked by them shall if possible be immediately destroyed by burning in their presence and the Currency Officers shall immediately after the destruction sign a certificate in the Register of Cancelled and Destroyed Notes in a form to be approved by the Commissioner showing the total number, denomination, series and value of the notes destroyed.

(2) If any currency notes are not destroyed immediately after they are handed to and checked by the Currency Officers in accordance with the previous provisions of this rule, the Currency Officers shall certify the records in the Register of Cancelled and Destroyed Notes and seal and date the bundles of currency notes which shall forthwith be placed in the special safe and there kept until it is convenient to destroy them.

(3) When the sealed bundles of cancelled currency notes are withdrawn from the special safe, the notes shall be checked against the records in the Register of Cancelled and Destroyed Notes by at least two Currency Officers who shall be the Currency Officers who had sealed the bundles if those officers are available; the notes shall then be destroyed by burning in their presence in accordance with the provisions of paragraph (1) hereof, and they shall sign a certificate in the Register of Cancelled and Destroyed Notes as provided in that paragraph."

Made by the Governor in Council this 15th day of December, 1965.

H. L. BOUND,  
*Clerk of the Executive Council.*

Ref. 0496/II.