

Assented to in Her Majesty's name this 16th day of January, 1954.

MILES CLIFFORD,
Governor.

[L.S.]

No. 3



1954.

Colony of the Falkland Islands.

IN THE SECOND YEAR OF THE REIGN OF
HER MAJESTY QUEEN ELIZABETH II.
SIR MILES CLIFFORD, K.B.E., C.M.G., E.D.,
Governor.

An Ordinance

To amend the Exchange Control Ordinance, 1951. Title.

ENACTED by the Legislature of the Colony of the Falkland Islands, as follows:— Enacting clause.

1. This Ordinance may be cited as the Exchange Control (Amendment) Ordinance, 1954, and shall be read and construed as one with the Exchange Control Ordinance, 1951 (hereinafter called the principal Ordinance). Short title.

2. In paragraph (a) of subsection (4) of section 2 of the principal Ordinance for the word "to" where it first occurs therein, there shall be substituted the word "or". Amendment of section 2 of the principal Ordinance.

3. In subsection (2) of Section 4 of the principal Ordinance for the word "banker" there shall be substituted the word "officer". Amendment of section 4 of the principal Ordinance.

4. There shall be inserted immediately after section 33 of of the principal Ordinance the following new section 33A:— Insertion of new section 33A in the principal Ordinance.

"Power to restrict orders."

33A. Where the Governor is satisfied that, owing to a change of the external or internal position of any country or State, action is being or is likely to be taken to the detriment of the economic position of the Colony, he may give general or special directions prohibiting, either absolutely or to such extent as may be specified in the directions, the carrying out, except with permission granted by or on behalf of the Governor, of any order given by or on behalf of —

- (a) the country, State or Sovereign thereof or any person resident therein, or
- (b) any body or corporation which is incorporated under the law of that country or State or is under the control of that country, State or the Sovereign thereof or any person resident therein,

in so far as the order –

- (i) requires the person to whom the order is given to make any payment or to part with any gold or securities, or
- (ii) requires any change to be made in the person to whose credit any sum of money is to stand or to whose order any gold or securities are to be held.”

This printed impression has been carefully compared by me with the Bill which has passed the Legislative Council, and is found by me to be a true and correctly printed copy of the said Bill.

J. BOUND,
Clerk of the Legislative Council.

Ref. 0078/D/II.