

South Georgia,

The Government of the Falkland Islands is prepared to grant a mining and general lease of South Georgia for the term of 21 years (renewable) to any responsible individual or Company on the conditions set out below.

Applications for such a lease should be addressed to the Colonial Secretary, Falkland Islands, and should be received not later than 31st March, 1901.

By Command,
CHARLES W. APLEYARD,
Acting Colonial Secretary.

Colonial Secretary's Office,
2nd October, 1900.

Conditions of Lease.

1.—The Lease granted will be for the term of 21 years, with the right to apply for a renewal for a second term of 21 years. Should the Government decline to renew the lease for a second term there shall be paid to the Lessee by the Government the value of all permanent improvements made by the Lessee, but in no case shall any improvements be valued at more than its actual cost.

2.—The sum of Ten Pounds to be paid annually by the Lessee for a Sealing Licence.

3.—The sum of Two Hundred pounds to be deposited in the Colonial Treasury as security for compliance with the terms of the lease.

4.—A percentage on the net annual profits to be paid annually to the Colonial Government, provided that the percentage shall not in any one year be less than the Royalties on Seal skins laid down in the Sealing Ordinance, 1899.

Each applicant to state the percentage he is willing to pay

- (a) On the net profits each year during the first Ten years, and
- (b) On the profits in each subsequent year.

The Lessee to undertake to render and declare to such Returns as the Government may require.

5.—The Lessee to state what amount he will undertake to expend upon works of any description in the Island or upon Stock during the first five years.

6.—If the Lessee fails to comply with any of the conditions of the Lease the deposit of Two Hundred Pounds shall be forfeited and the Lease cancelled.