

Amendment of section 7
of the principal
Ordinance.

3. Section 7 (2) of the principal Ordinance is amended —
- (i) by deleting the words "has been" and "from" in subsection (a) and substituting therefor the words "was" and "on".
 - (ii) by inserting after subsection (b) the following new subsection —
 - "(c) for any period during which the person, having been granted a pension, is out of the Colony for any reason whatsoever."

Ref. 0323/F.

This printed impression has been carefully compared by me with the Bill which has passed the Legislative Council, and is found by me to be a true and correctly printed copy of the said Bill.

H. L. BOUND,
Clerk of the Legislative Council.

Assented to in Her Majesty's name this 4th day of
December, 1962.

E. P. ARROWSMITH,
Governor.

LS



No. 16

1962

Colony of the Falkland Islands.

IN THE ELEVENTH YEAR OF THE REIGN OF
HER MAJESTY QUEEN ELIZABETH II.
SIR EDWIN ARROWSMITH, K.C.M.G.,
Governor.

An Ordinance
Further to amend the Income Tax Ordinance.

[4th December, 1962]

ENACTED by the Legislature of the Colony of the Falkland
Islands, as follows —

1. This Ordinance may be cited as the Income Tax (Amend-
ment) (No. 3) Ordinance, 1962, and shall be read as one with
the Income Tax Ordinance hereinafter referred to as the principal
Ordinance.

2. Section 85 of the principal Ordinance is repealed and
replaced as follows —

"Penalty for
making incor-
rect returns,
etc.

85. (1) Any person who without reasonable
excuse —

- (a) makes an incorrect return by omitting
or understating any income of which he
is required by this Ordinance to make a
return; or
- (b) gives any incorrect information in relation
to any matter or thing affecting his own
liability to tax or the liability of any other
person or of a partnership,

shall be guilty of an offence against this Ordinance and
shall be liable on conviction to a fine not exceeding
£100 and double the amount of tax which has been

Title.

Date of commencement.

Enacting clause.

Short title.

Cap. 32.

Repeal and replacement
of section 85 of the
principal Ordinance.

undercharged in consequence of such incorrect return or information, or would have been so undercharged if the return or information had been accepted as correct, and in default of payment to imprisonment for a period not exceeding six months.

(2) No person shall be liable to any penalty under this section unless the complaint concerning such offence was made in the year of assessment in respect of or during which the offence was committed or within six years of the expiration thereof."

Addition of new section 85A to the principal Ordinance.

3. The principal Ordinance is amended by the insertion after section 85 of the following new section —

"Penal provisions relating to fraud, etc.

85A. (1) Any person who wilfully and with intent to evade or to assist any other person to evade tax —

- (a) omits from a return made under this Ordinance any income which should be included; or
- (b) makes any false statement or entry in any return made under this Ordinance; or
- (c) gives any false answer, whether verbally or in writing to any question or request for information asked or made in accordance with the provisions of this Ordinance; or
- (d) prepares or maintains or authorizes the preparation or maintenance of any false books of account or other records or falsifies or authorises the falsification of any books of account or records; or
- (e) makes use of any fraud, art or contrivance whatsoever or authorises the use of any such fraud, art or contrivance,

shall be guilty of an offence, and shall for each such offence be liable on conviction to a fine not exceeding £500 and treble the amount of tax for which he is liable under this Ordinance for the year of assessment in respect of or during which the offence was committed, or to imprisonment for a term not exceeding three years or to both such fine and imprisonment.

(2) Whenever in any proceedings under this section it is proved that any false statement or entry is made in any return furnished under this Ordinance by or on behalf of any person or in any books of account or other records maintained by or on behalf of any person, that person shall be presumed, until the contrary is proved, to have made that false statement or entry with intent to evade tax."

Ref. 0747/III.

This printed impression has been carefully compared by me with the Bill which has passed the Legislative Council, and is found by me to be a true and correctly printed copy of the said Bill.

H. L. BOUND,
Clerk of the Legislative Council.

Assented to in Her Majesty's name this 4th day of December, 1962.

E. P. ARROWSMITH,
Governor.

LS



No. 17

1962

Colony of the Falkland Islands.

IN THE ELEVENTH YEAR OF THE REIGN OF
HER MAJESTY QUEEN ELIZABETH II.
SIR EDWIN ARROWSMITH, K.C.M.G.,
Governor.

An Ordinance
Further to amend the Income Tax Ordinance.

[1st January, 1963]

ENACTED by the Legislature of the Colony of the Falkland Islands, as follows —

1. (1) This Ordinance may be cited as the Income Tax (Amendment) (No. 4) Ordinance, 1962, and shall be read as one with the Income Tax Ordinance, hereinafter referred to as the principal Ordinance.

(2) The provisions of this Ordinance shall have effect with respect to profits tax chargeable for the year of assessment commencing on the 1st day of January, 1963, and for all subsequent years of assessment.

2. Section 21 of the principal Ordinance is amended by the insertion immediately after subsection (2) of the following new subsection —

"(2A) In addition to the income tax payable under subsections (1) and (2) there shall be levied and paid for the year of assessment one thousand nine hundred and sixty three and for each subsequent year of assessment on the gains or profits from any trade or business a further income tax known as "profits tax" at the rate of 2/- for every £1 of the chargeable income therefrom of a company and of 1/6 for every £1 of the chargeable income therefrom of any other person and the provisions of this Ordinance shall so far as they are applicable apply to profits tax as they apply to income tax with the necessary modifications including in particular the following —

- (a) sections 14, 15, 16, 17 and 19 of this Ordinance shall not apply;

Title.
Date of commencement.

Enacting clause.

Short title and commencement.
Cap. 32.

Amendment of section 21 of the principal Ordinance.