

Assented to in Her Majesty's name this 3rd day of June, 1965.

C. HASKARD,
Governor.

LS

No. 5



1965

Colony of the Falkland Islands.

IN THE FOURTEENTH YEAR OF THE REIGN OF
Her Majesty Queen Elizabeth II.

SIR COSMO HASKARD, K.C.M.G., M.B.E.
Governor.

An Ordinance
Further to amend the Income Tax Ordinance. Title.

(1st January, 1966) Date of commencement.

ENACTED by the Legislature of the Colony of the Falkland Islands, as follows — Enacting clause.

1. This Ordinance may be cited as the Income Tax (Amendment) Ordinance, 1965, and shall be read and construed as one with the Income Tax Ordinance, hereinafter referred to as the principal Ordinance. Short title.
Cap. 32.

2. The principal Ordinance is amended by inserting the following new section immediately after section 18 — Insertion of new section 19 in the principal Ordinance.

"Deductions in respect of remuneration of directors.

19. In the case of a trade or business carried on by a company the directors whereof have a controlling interest therein, the deduction to be allowed in respect of the remuneration of the directors shall not exceed 15% of the chargeable income derived from the trade or business in the basis period (computed before making any deduction in respect of the remuneration of the directors) or £1,500 whichever is the greater, so however that the deduction shall in no case exceed £7,500. For the purpose of this section a company shall be regarded as director-controlled if more than 50% of the issued ordinary shares are held by the directors and their relatives, or by the directors themselves or by the relatives of the directors. For the purposes of this section "relative" means husband, wife, ancestor, lineal descendant, brother or sister."

3. Section 16 of the principal Ordinance is amended by deleting the proviso thereto and substituting the following —

“Provided that —

(i) where such individual satisfies the Commissioner that an unmarried child is receiving full time instruction at any university, college, school, or other educational establishment elsewhere than in the Colony, either wholly or partly at the expense of the claimant, the Commissioner may allow a deduction not exceeding £125 in respect of each child;

(ii) no deduction shall be allowed in respect of any child whose total income in his own right, exclusive of any income to which the child is entitled as the holder of a scholarship, bursary or other educational endowment, exceeds the amount of the deduction which would otherwise be allowed under this section;

(iii) where, but for this proviso, two or more persons would be entitled to claim a deduction in respect of the same child, relief may be apportioned by the Commissioner on such basis as appears to him to be fair and reasonable in the circumstances of the case, provided that the aggregate of the deductions does not exceed the amount of the deduction which would otherwise be allowed under this section in respect of the same child for any year of assessment.”

This printed impression has been carefully compared by me with the Bill which has passed the Legislative Council, and is found by me to be a true and correctly printed copy of the said Bill.

D. R. MORRISON,
Acting Clerk of the Legislative Council.

Ref. 0747/K.

Assented to in Her Majesty's name this 3rd day of June, 1965.

C. HASKARD,
Governor.

LS

No. 6

1965



Colony of the Falkland Islands.

IN THE FOURTEENTH YEAR OF THE REIGN OF
Her Majesty Queen Elizabeth II.

SIR COSMO HASKARD, K.C.M.G., M.B.E.
Governor.

An Ordinance For regulating Pensions, Gratuities and other Allowances which may be granted to Public Officers.

ENACTED by the Legislature of the Colony of the Falkland Islands, as follows —

1. This Ordinance may be cited as the Pensions Ordinance, 1965, and shall be effective as from 1st January, 1964.

Short title and
commencement.

2. (1) In this Ordinance, unless the context otherwise requires, the following expressions have the meanings assigned to them, that is to say —

Interpretation.

“INDUCEMENT ALLOWANCE” means the inducement allowance referred to in paragraph (a) of Clause 3 of the Schedule to the Overseas Service Ordinance, 1962.

“NON-PENSIONABLE OFFICE” means an office which is not a pensionable office.

“OTHER PUBLIC SERVICE” means public service not under the Government of the Colony.

“OVERSEAS ALLOWANCE” means an allowance granted to such officers in public service under the Government of the Colony as may be declared by the Governor in Council to be eligible for such allowance.